


Appointment of your AML Auditor Check List

The AML/CFT Supervisors issued an Audit Guideline in October 2019 to assist you with the things you must consider prior to appointing your AML Auditor. To assist you with this process we have developed this check list to assist you with your selection process and document your compliance.

Requirement		Other Firms
Independent - The person must not have been involved in the undertaking of your risk assessment or the creation or operation of your AML/CFT programme.	✓ *	
Appropriately Qualified What level of knowledge do they have about AML/CFT?	✓	
Do they understand the Act and its supporting Regulations?	✓	
Do they know the Codes of Practice and Guidelines?	✓	
Have they had direct experience developing or implementing a Risk Assessment and AML/CFT programme?	✓	
Do they have audit experience?	✓	
How much knowledge do they have of your industry?	✓	

* AML Partners cannot assist you where we have been involved with the development and maintenance of your Risk Assessment and AML/CFT Programme.